



INDEPENDENT AUDITORS' REPORT

To

The Members of Fijax Construction Private Limited

Report on the audit of the financial statements

Opinion

We have audited the Standalone financial statements of Fijax Construction Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Loss and cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure - I a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid standalone financial statements comply, in material respect, with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) Based on the assessment there is no pending litigations on the company that can impact its financial position in its financial statements.

ii) Based on the assessment made, there are no material foreseeable losses on its long term contracts that may require any provisioning

iii) In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause is not applicable.

iv) (a) The management has represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of fund) by the company to or any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief no fund have been received by the company from any person or entity including foreign entities ("Funding parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and





SINGH R K & CO

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material misstatement.

(v) The Company has neither declared nor paid any dividend during the year.

(h) This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.



For SINGH R K & CO
Chartered Accountants
Firm Registration No: 332057E

Ravi Kant Singh

CA Ravi Kant Singh
Proprietor
Membership No: 307238
UDIN: 23307238BGQOND6694

Place: Berhampore

Date: 28-12-2022



Annexure – I to the Independent Auditors Report

Referred to in our report of even date, to the members of Fijax Construction Private Limited for the year ended March 31, 2022

1. In Respect of Company's fixed Assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
- (c) According to the information and explanation given to us, the records examined by us we report that the Company does not hold any immovable properties of Land, Factory Building and Non Factory building in the name of company as at the balance sheet date.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to the information and explanation given to us, the records examined by us we report that the company has not granted any loan, secured or unsecured to companies, firms limited liability partnership or other parties covered in the register required under section 189 of the Companies Act 2013. Accordingly, the the reporting requirements under sub-clause (a), (b) and (c) of Clause (iii) of paragraph 3 of the order are not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013 are applicable and hence the reporting requirements under clause (iv) of paragraph 3 of the order are not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits during the period under audit. Consequently, the directives issued by Reserve Bank of India and the provisions of sections 73 to 76 of the Act and the rules framed there under are not applicable.
6. According to the information and explanations provided to us and as represented by the management, the maintenance of cost records have not been specified for the company by the Central Govt., under sub-section (1) of section 148 of the Act





read with Companies (Cost Records and Audit) Rules, 2014 (as amended). Hence, the reporting requirements under clause (vi) of paragraph 3 of the order are not applicable.

7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the income-tax, sales- tax, service tax, , duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited except Good on Service Tax for the period under review, which has been asked to pay and the same is reflected in Notes on Accounts no 8, under the head other current liabilities, during the year by the company with the appropriate authorities
 - (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. According to the information and explanation given to us and records examined by us, the Company has no dues of any bank's financial institutions and government. The company has not issued any debentures and there are no outstanding dues to government during the year.
9. In our opinion and according to the information and explanations given to us, unsecured loan has been taken by the company from its director which is payable on demand. Further the loan taken has been utilized for the purpose for which they are taken. The company has not raised any funds by way of initial / further public offer.
10. Based on the audit procedures performed by us for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that we have neither come across any instance of fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
11. According to the information and explanations given to us, the company has not paid any managerial remuneration during the year and hence the reporting requirements under clause (xi) of paragraph 3 of the order are not applicable.





12. The company is not a Nidhi Company and hence the reporting requirements under clause (xii) of paragraph 3 of the order are not applicable.
13. According to the information and explanations given to us, all transactions entered into by the company with related parties are in compliance with section 177 and 178 of the Act where applicable and the details thereof have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit.
15. According to the information and explanations provided to us, the company has not entered into any non-cash transactions with directors or persons connected with them.
16. In our opinion and according to the information and explanations given to us, the company is not required to be registered under Section 45 - IA of the Reserve Bank of India, 1934.



For SINGH R K & CO
Chartered Accountants
Firm Registration No: 332057E

Ravikant Singh

CA Ravi Kant Singh
Proprietor
Membership No: 307238
UDIN: 23307238BGQOND6694

Place: Berhampore
Date: 28-12-2022

FIJAX CONSTRUCTION PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

Sl No	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
I	EQUITY & LIABILITIES			
	SHAREHOLDER'S FUNDS			
	Share Capital	3	2,00,000	2,00,000
	Reserves & Surplus	4	(19,60,713)	(8,66,565)
	NON CURRENT LIABILITIES			
	Long Term Borrowings			
	Other Long term Liabilities	5	3,51,10,370	-
	CURRENT LIABILITIES			
	Short Term Borrowings	6	9,00,000	-
	Trade Payables	7	34,64,012	62,27,737
	Other Current Liabilities	8	3,20,14,370	3,54,72,474
	Short Term Provisions	9	-	-
	Total		6,97,28,040	4,10,33,647
II	ASSETS			
	NON-CURRENT ASSETS			
	Fixed Assets			
	Tangible Assets	10	1,12,200	1,46,000
	Non-Current Investments	11	-	-
	Long Term Loan & Advances	12	-	-
	Other Non- Current Assets	13	-	-
	CURRENT ASSETS			
	Inventory	14	5,26,48,395	2,06,64,122
	Trade Receivables	15	-	-
	Cash & Cash Equivalents	16	48,974	66,629
	Short Term Loan & Advances	17	1,69,18,471	2,01,56,896
	Other Current Assets	18	-	-
	MISCELLANEOUS EXPENSES	19	-	-
	Total		6,97,28,040	4,10,33,647

As per our Report of even date

The Notes refer to above are an integral part of the Financial Statement.

For SINGH R K & CO.

Chartered Accountants
FRN: 332057E

Ravi Kant Singh
Ravi Kant Singh
Barnampur
Chartered Accountants

(RAVI KANT SINGH)
Proprietor
M No: 307238

Place: Barnampur
Date: 28-Dec-2022
UDIN: 233072388GQOND6494

For and on behalf of Board
For Fijax Construction Private Limited

FIJAX CONSTRUCTION PVT. LTD.
Manoarth Hossain Mandal
DIRECTOR

Manoarth Hossain Mandal
(Director)
DIN- 08581000

FIJAX CONSTRUCTION PVT. LTD.
Yusuf Arif Mondal
DIRECTOR

Yusuf Arif Mondal
(Director)
DIN - 08821018

FIJAX CONSTRUCTION PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2022

Sl No	Particulars	Note No	For the year ended 31.03.2022	For the year ended 31.03.2021
I	Revenue from Operations	20	-	-
	Other Operating Revenue	21	-	-
II	Other Incomes	22	-	-
III	Total Revenue (I+II)		-	-
IV	EXPENSES			
	Purchase of Materials	23	2,57,81,824	2,05,76,122
	Labour & Other Expenses		62,02,450	
	Changes in Inventory - WIP	24	(3,19,84,273)	(2,06,64,122)
	Employee Benefit Expenses	25	5,01,451	3,96,000
	Depreciation	26	33,800	-
	Other Expenses	28	5,58,896	5,58,565
	Total Expenses		10,94,148	8,66,565
V	Profit/(Loss) before exceptional and extraordinary items and taxes (III-IV)		(10,94,148)	(8,66,565)
VI	Exceptional & Extraordinary items		-	-
VII	Profit/(Loss) before exceptional and extraordinary items and taxes (V-VI)		(10,94,148)	(8,66,565)
VIII	Prior Period Items		-	-
IX	Profit/(Loss) before tax (VII-VIII)		(10,94,148)	(8,66,565)
X	Tax Expenses			
	(1) Current Tax		-	-
	(2) Tax paid for earlier year		-	-
	(3) Deferred Tax		-	-
XI	Profit/(Loss) for the period from Continuing operations (IX-X)		(10,94,148)	(8,66,565)
XII	Profit/(Loss) from discontinuing operation		-	-
XIII	Tax Expenses of discontinuing operation		-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)		-	-
XV	Profit/(Loss) for the Period(XI+XIV)		(10,94,148)	(8,66,565)
XVI	Earning Per Equity Share			
	(1) Basic	29	(54.71)	(43.33)
	(2) Diluted	29	(54.71)	(43.33)

As per our Report of even date

The Notes refer to above are an integral part of the Financial Statement

For SINGH R K & CO.

Chartered Accountants

FRN: 332057E

For and on behalf of Board

For Fijax Construction Private Limited

FIJAX CONSTRUCTION PVT. LTD.

Mannar Hossain Mandal

DIRECTOR

FIJAX CONSTRUCTION PVT. LTD.

Yusuf Arif Mondal

DIRECTOR

(RAVI KANT SINGH)

Proprietor

M No: 307238

Mannar Hossain Mandal

(Director)

DIN - 08581000

Yusuf Arif Mondal

(Director)

DIN - 08821018

Place: Berhampore

Date: 28-Dec-2022

UDIN: 233072388GQOND6694

Fijax Construction Private Limited

Address: 3 No Banjetia ,Gram Panchayat Manindranagar P.O - Kasimbazar Beharpore Town Murshidabad WB
742102 IN

Cash Flow Statement for the Year Ended 31st March 2022

Particulars	as at 31.03.2022 Amount in Rs.	as at 31.03.2021 Amount in Rs.
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/ (Loss) before tax as per Profit & Loss Account	(10,94,148.05)	(8,66,565)
<u>Adjusted for:</u>		
Opening Provision for Tax	-	-
Depreciation	33,800.00	-
Interest	-	-
Interest Accrued on FD	-	-
Operating Profit before working capital changes	(10,60,348.05)	(8,66,565)
<u>Adjusted for:</u>		
Movement in current Assets	(2,87,45,848.00)	(4,08,21,018)
Movement in Current Liabilities	(62,21,828.60)	4,17,00,211
Net Cash from operating activities	(3,80,28,024.65)	12,629
B CASH FLOW FROM INVESTING ACTIVITIES:		
Increase in Fixed Assets	-	(1,46,000)
Payment for preliminary expenses	-	-
	-	-
	-	-
Net Cash from Investing activities	-	(1,46,000)
C CASH FLOW FROM FINANCING ACTIVITIES:		
Loan from Directors	9,00,000.00	-
Shares issued to Promoters	-	2,00,000
Loan from other than Director	-	-
Advance from Customers	3,51,10,370.15	-
Net Cash from Financing activities	3,50,10,370.15	2,00,000
Net (Decrease)/Increase in Cash & Cash Equivalent (A+B+C)	(17,654.50)	66,629
Opening Balance of Cash & Cash Equivalent	66,628.57	-
<u>Closing Balance of Cash & cash Equivalent</u>		
Current A/c	14,451	32,202
Cash in Hand	34,523	34,427

As per our Report of even date

The Notes refer to above are an integral part of the Financial Statement

For SINGH R K & CO.

Chartered Accountants

FRN: 332057E

Ravi Kant Singh
Berhampore
Accountants

(RAVI KANT SINGH)

Proprietor

M No-307238

Place: Kolkata

Date: 28-Dec-2022

UDIN: 233072388GQOND6694

For and on behalf of Board

For Fijax Construction Private Limited

FJAX CONSTRUCTION PVT. LTD.

Manoarth Hossain Mandal
DIRECTOR

Manoar Hossain Mandal

(Director)

DIN- 08581000

FJAX CONSTRUCTION PVT. LTD.

Yusuf Arif Mondal
DIRECTOR

Yusuf Arif Mondal

(Director)

DIN - 08821018

FIJAX CONSTRUCTION PRIVATE LIMITED

1 Brief Description of Business of Company

Fijax Construction Private Limited (The Company or FCPL) a private limited company is incorporated in India under provision of the Companies Act applicable in India. The Company is Primarily engaged in the Construction and development of Residential property. The Company is headquartered in Berhampore. Its Registered office is situated at 3 No Banjetia, Gram Panchayat Manindarnagar, Kasimbazar, Berhampore Town, Murshidabad, Pin-742102, West Bengal

2 Significant Accounting Policies

a. Basis of preparation of financial statements

These financial statements are prepared in accordance with the generally accepted accounting principals in India under the historical cost convention, on a going concern concept and in accordance to applicable accounting standards

b. Revenue Recognition

Income and Expenditure are accounted for on merchantile basis and recognised on Accrual basis.

c. Use of Estimates

Certain estimates and assumptions have been made in preparation of financial statement. The difference between the actual results and estimates are recognised in the year in which the results are known/materialised

d. Provision and Contingent Liabilities

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement

e. Fixed Assets

Fixed Assets are stated at their original cost of acquisition (which includes expenditure incurred for acquisition and /or installation if any) as reduced by the depreciation there on.

f. Depreciation and Amortisation

Depreciation on Fixed Assets have been provided to the extent of depreciable amount on Written Down Value (WDV) method based on the useful life of the asset as prescribed in Schedule II of Companies Act 2013.

g. Borrowing Cost

Borrowing cost are charged to revenue in the period in which they are incurred. In this year there is no such borrowing cost.

h. Events occuring after Balance sheet date

No significant event which could affect the financial position as on 31/03/2022 to a material extent have been reported by the assessee, after the balance sheet date.

i. Prior Period Items

There are no material changes or credits which arise in the current period on account of errors and omission in the preparation of Financial Statement for the one or more period

j. Retirement Benefits

No provision have been made in the accounts for PPF, PPF, Gratuity and Retirement benefits for the employees. Management inform that this above provision is not applicable to the company hence no such provision made during the year

k. Foreign Exchange Transaction

There are no foreign currency transactions made during the year

l Previous year figures have been regrouped/ reclassified wherever necessary to correspond with the current period classification/disclosure.

For and on behalf of the Board
FIJAX CONSTRUCTION PVT. LTD. Limited

Manouf Hossain Mandal
DIRECTOR

Yusuf Arif Mondal
DIRECTOR

Manouf Hossain Mandal
(Director)
DIN- 08581000

Yusuf Arif Mondal
(Director)
DIN - 08821018



FIJAX CONSTRUCTION PRIVATE LIMITED
Notes to Financial Statement for the year ended 31st March 2022

Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
3 SHARE CAPITAL		
<u>Authorised Share Capital</u> 150000 Equity Shares of Rs 10 each	15,00,000	15,00,000
	<u>15,00,000</u>	<u>15,00,000</u>
<u>Issued Subscribed and Paid up</u> 20000 shares of Rs 10 each fully paid up.	2,00,000	2,00,000
	<u>2,00,000</u>	<u>2,00,000</u>
<u>Reconciliation of No. of Shares Outstanding</u> At the beginning of the year	2,00,000	2,00,000
Issued / (Buyback) during the year	-	-
At the end of the Year	<u>2,00,000</u>	<u>2,00,000</u>
<u>List of Shareholders holding more than 5% Share</u> MANOAR HOSSAIN MANDAL YUSUF ARIF MONDAL	10,000 10,000	10,000 10,000
4 RESERVES & SURPLUS		
<u>(a) Securities Premium</u> Opening Balance	-	-
Addition during the year	-	-
<u>(b) Surplus in Profit & Loss</u> Opening Balance	-	-
Profit/(Loss) for the Year	(8,66,565)	-
	<u>(10,94,148)</u>	<u>(8,66,565)</u>
Total of Reserve & Surplus (a+b)	<u>(19,60,713)</u>	<u>(8,66,565)</u>
	<u>(19,60,713)</u>	<u>(8,66,565)</u>
5 OTHER LONG TERM LIABILITY		
<u>Secured</u>	-	-
<u>Unsecured</u>		
Advance from customer (against Flat Booking)	3,51,10,370	-
Total Other long term liability (a+b)	<u>3,51,10,370</u>	-
Total Long term Borrowing (secured +unsecured)	<u>3,51,10,370</u>	-
6 SHORT TERM BORROWING		
<u>UnSecured-From Related Party-Director (Payable on Demand)</u> Manoar Hossain Mandal	9,00,000	-
	<u>9,00,000</u>	-
<u>UnSecured-From Others</u>	-	-
	-	-

FIJAX CONSTRUCTION PVT. LTD.

Manoar Hossain Mandal
DIRECTOR

yusuf Arif Mandal
DIRECTOR



FJAX CONSTRUCTION PRIVATE LIMITED
Notes to Financial Statement for the year ended 31st March 2022

Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
Total Short term Borrowing (unsecured)	9,00,000	-



FJAX CONSTRUCTION PVT. LTD.
Manoj Kumar Mondal
DIRECTOR

FJAX CONSTRUCTION PVT. LTD.
Yusuf Anis Mondal
DIRECTOR

FIJAX CONSTRUCTION PRIVATE LIMITED
Notes to Financial Statement for the year ended 31st March 2022

Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
7 <u>TRADE PAYABLES</u>		
Sundry Creditors	34,64,012.00	62,27,737.00
	<u>34,64,012.00</u>	<u>62,27,737.00</u>
Based on the information available with the company there are no dues of outstanding of Micro, Small, and Medium Enterprises as of Balance Sheet date.		
8 <u>OTHER CURRENT LIABILITY</u>		
<i>Outstanding Liabilities</i>		
Statutory Audit Fees	20,000.00	6,000
Advance from Customers	3,16,42,941.25	3,51,10,370
GST Payable	3,16,429.00	3,51,104
Accounting Charges Payable	35,000.00	5,000
	<u>3,20,14,370</u>	<u>3,54,72,474</u>
Note: There are no amount due and outstanding to be credited to Investor Education and Protection Fund; GST payable is outstanding on the Advance received throughout the FY in review and the same has been asked to pay along with the monthly interest as and when due.		
9 <u>SHORT TERM PROVISION</u>		
Provision for Income Tax	0	-
	<u>0</u>	<u>-</u>
11 <u>NON CURRENT INVESTMENT</u>	-	-
	<u>-</u>	<u>-</u>
12 <u>LONG TERM LOAN & ADVANCES</u>	-	-
	<u>-</u>	<u>-</u>
13 <u>OTHER NON CURRENT ASSET</u>	-	-
	<u>-</u>	<u>-</u>
14 <u>INVENTORIES</u>		
Stock In Trade - Work in Progress	5,21,24,553.00	2,06,64,122
Inventory - Materials	5,23,842.00	
	<u>5,26,48,395</u>	<u>2,06,64,122</u>
15 <u>TRADE RECEIVABLES</u>		
Receivable	-	-
	<u>-</u>	<u>-</u>
16 <u>CASH & BANK BALANCE</u>		
Cash & Cash equivalent		
Cash in Hand	34,523.07	34,427
(As certified by Management)		
Balance with Bank		
Current Account	14,451.40	32,202
	<u>48,974</u>	<u>66,629</u>
17 <u>SHORT TERM LOAN & ADVANCE</u>		
Advance to Supplier	86,75,642	1,86,73,898
Advance to the Party for Purchase of land	82,42,829	14,83,000
	<u>1,69,18,471</u>	<u>2,01,56,898</u>
18 <u>OTHER CURRENT ASSETS</u>		



FIJAX CONSTRUCTION PVT. LTD.
Mamooer Hosain Mondal
 DIRECTOR

FIJAX CONSTRUCTION PVT. LTD.
Jusant Anil Mondal
 DIRECTOR

FIJAX CONSTRUCTION PRIVATE LIMITED		
Notes to Financial Statement for the year ended 31st March 2022		
Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
	-	-
	-	-
19 MISCELLANEOUS EXPENDITURE		
To the extent not written off or adjusted	-	-
	-	-



FIJAX CONSTRUCTION PVT. LTD.
M Anand Harihar Mondal
 DIRECTOR

FIJAX CONSTRUCTION PVT. LTD.
Jusant Anit Mondal
 DIRECTOR

FJAX CONSTRUCTION PRIVATE LIMITED
Notes to Financial Statement for the year ended 31st March 2022

Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
20 REVENUE FROM OPERATION		
Sales of Medicine	-	-
21 OTHER OPERATING INCOME		
	-	-
22 OTHER INCOME		
	-	-
23 PURCHASE		
Purchase of Materials	2,57,81,823.57	2,05,78,122.00
	<u>2,57,81,823.57</u>	<u>2,05,78,122.00</u>
24 CHANGE IN INVENTORIES		
Opening Stock	2,06,64,122	-
Less: Closing Stock	5,26,48,395	2,06,64,122
	<u>(3,19,84,273)</u>	<u>(2,06,64,122)</u>
25 EMPLOYEE BENEFIT EXPENSES		
Salary to Staff	4,75,200	3,96,000
Staff Welfare	26,251	-
	<u>5,01,451</u>	<u>3,96,000</u>
26 DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation	33,800	-
	<u>33,800</u>	<u>-</u>
27 OTHER EXPENSES		
Audit Fees	20,000	6,000
Accounting Charges	35,000	5,000
Bank Charges	6,145	5,065
Cable & Internet Charges	13,250	12,000
Electricity Charges	48,652	42,158
General Expenses	68,542	59,842
Mobile Phone Expenses	24,560	24,130
Office Expenses	1,45,283	1,31,158
Printing & Stationery	48,566	45,033
Professional Tax	2,500	2,500
Refreshment Expenses	46,562	63,809
Labour Charges	-	88,000
Travelling & Conveyance Expenses	99,856	71,870
Trade License	2,000	2,000
Misc Expenses (refer note no 27.2)	-	-
	<u>5,58,898</u>	<u>5,58,565</u>



FJAX CONSTRUCTION PVT. LTD.
Manoj Hoja Mondal
 DIRECTOR

FJAX CONSTRUCTION PVT. LTD.
Yusuf Anid Mondal
 DIRECTOR

FJAX CONSTRUCTION PRIVATE LIMITED
Notes to Financial Statement for the year ended 31st March 2022

Particulars	Amount as at 31.03.2022	Amount as at 31.03.2021
27.1 PAYMENT TO AUDITOR		
Statutory Audit Fees	6000	-
	6000	-
27.2 MISC EXPENSES	-	-
	-	-
29 EARNING PER SHARE		
Profit /(Loss) after tax attributable to equity shareholders	(10,94,148)	(8,66,565)
Weighted Average no of shares outstanding	20,000	20,000
Weighted Average no of shares outstanding including potential equity shares (Diluted)	20,000	20,000
Basic Earning per Share (Rs)	(54.71)	(43.33)
Diluted Earning per Share (Rs)	(54.71)	(43.33)

Date: 28-12-2022
 Place: Berhampore



For and on behalf of Board

FJAX CONSTRUCTION PVT. LTD. FJAX CONSTRUCTION PVT. LTD.

Manoar Hossain Mandal *Yusuf Arif Mondal*
 DIRECTOR DIRECTOR

Manoar Hossain Mandal
 (Director)
 DIN- 08561000

Yusuf Arif Mondal
 (Director)
 DIN - 08821018

FUJAX CONSTRUCTION PRIVATE LIMITED
 Address: 3 No Banjetta, Gram Panchayat Manindranagar P.O - Kasimbazar Berhampore Town Murshidabad WB 742102 IN

Particular	Gross Block		Depreciation		Net Block	
	As on 01.04.21	Addition / Deduction during this year	As on 31.03.22	For this Year	As on 31.03.22	As on 31.03.21
Furniture & Fixture	82,000	-	82,000	8,200	73,800	82,000
Computer & Printer	64,000	-	64,000	25,600	38,400	64,000
Total	1,46,000	-	1,46,000	33,800	1,12,200	1,46,000
Previous Year	-	-	-	-	-	-

Date: 28/12/2022
 Place: Berhampore

For and on behalf of Board
 For Fujax Construction Private Limited

FUJAX CONSTRUCTION PVT. LTD.

Manoar Hossain Mandal
 DIRECTOR

DIRECTOR

Manoar Hossain Mandal
 (Director)
 DIN-08381000

DIRECTOR

Yasuf Arif Mondal
 (Director)
 DIN - 08831018

